

CORPORATE BRIEFING

**For the Financial Year Ended
June 30, 2019**



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Company Profile

Kohinoor Energy Limited (KEL) is a joint venture of Saigols Group of Companies (a well-known multi-industrial group of Pakistan) and Toyota Tsusho Corporation (an eminent consortium of multi-industrial undertakings of Japan).

The main equipment at power complex includes eight (8) WARTSILA Diesel 18V46 Type Diesel Generators, Steam Turbine and three (3) ABB 63 MVA Step-Up Transformers converting the Electrical Output from 11 kV to 132 kV

The principle activities of the Company is to own, operate and maintain a furnace oil power station with the net capacity of 124 MW.

KEL has an exclusive 30-years Power Purchase Agreement (PPA) with WAPDA (the power purchaser) & an exclusive 30-years Fuel Supply Agreement (FSA) with Pakistan State Oil (the fuel supplier).

As a security package, KEL also entered into an Implementation Agreement (IA) with the Government of Pakistan (GOP), which guarantees performance of the power purchaser and the fuel supplier.



Sponsors' Profile

Saigols Group of Companies

Saigols group stands as a leading group in the industrial and commercial sector of Pakistan. Major businesses of the group comprises Textiles, Home Appliances, Electrical equipment manufacturing and Power Generation.

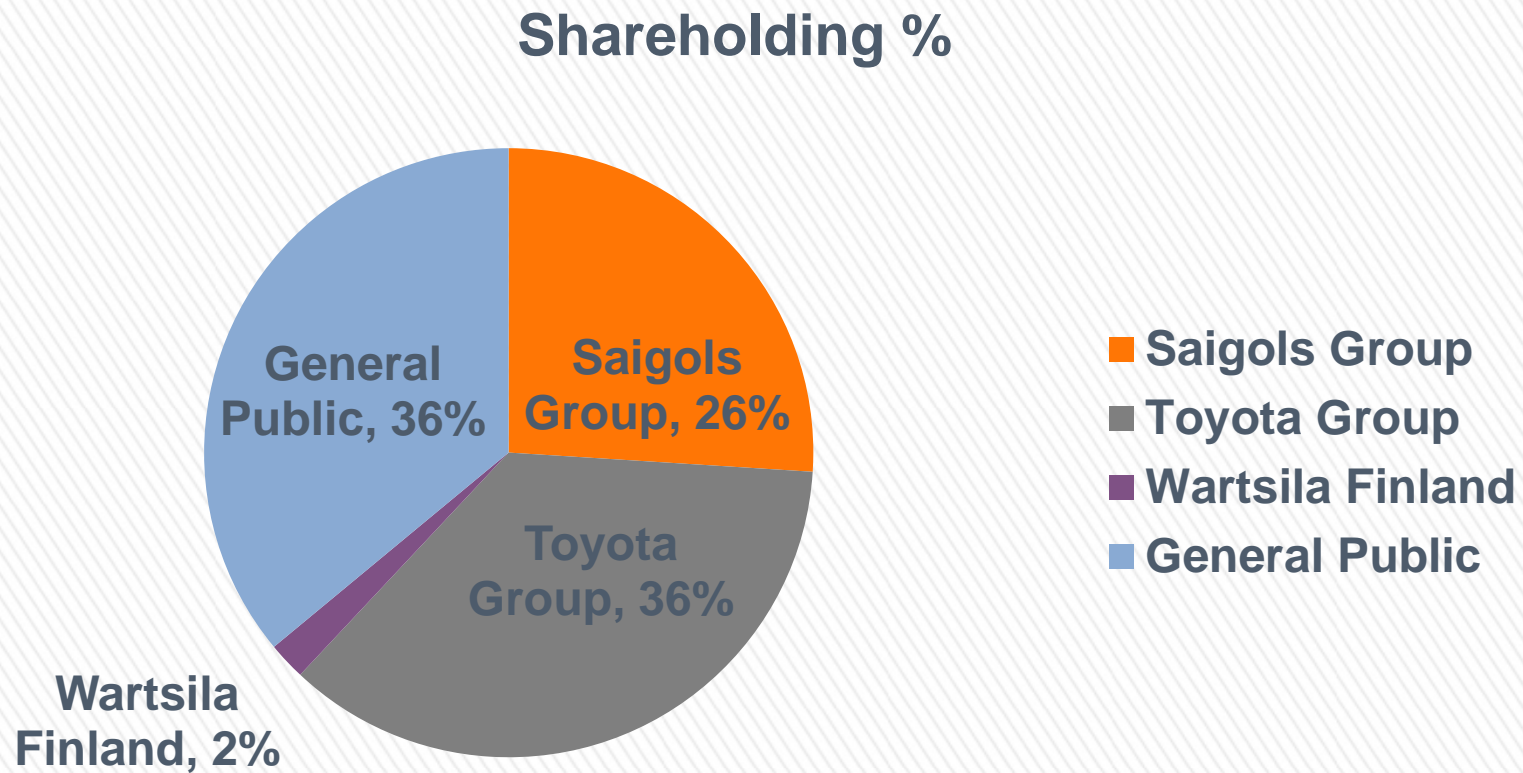
Toyota Tsusho Corporation

TOYOTA TSUSHO is a subsidiary company of Toyota Group of Companies of Japan. Major businesses of the group comprises Metals, Industrial Plants & Machinery, Chemicals, Energy, Textiles, General Merchandise and Overseas Construction

Current holding in KEL is as follows:

Saigols Family	26%
Toyota Tsusho Group	36%

Shareholding Pattern



Company's Strength

- » Under the Implementation Agreement with the GOP, performance of the Power Purchaser and the Fuel Supplier, are guaranteed.
- » KEL, in its Annual Dependable Capacity Test, has always been demonstrating its capacity more than the contractual obligation i.e. 124 MW.
- » KEL is a debt free company, as it has completely repaid, all of its long term debts without any default.

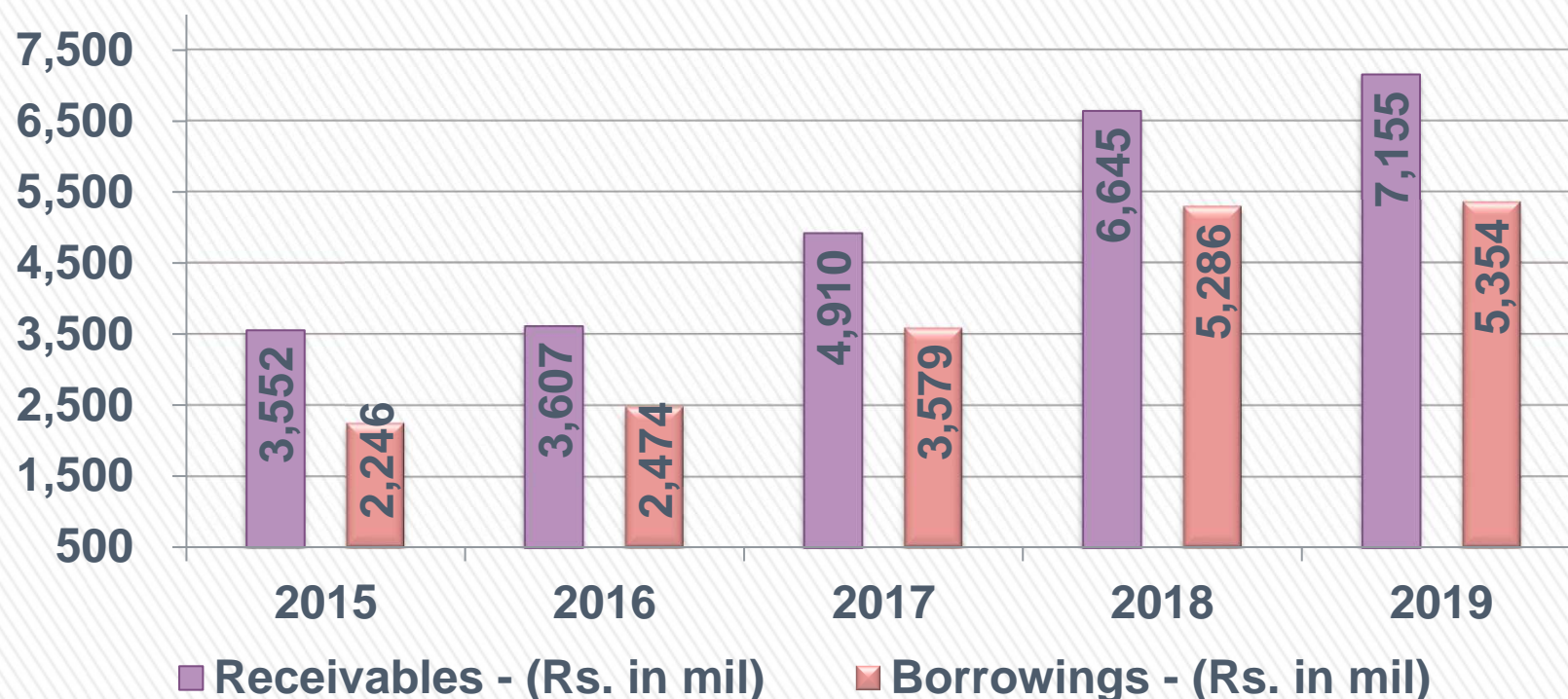
Pakistan Stock Exchange – Award

KEL was selected in the top 25 companies for the year 2017 on the basis of comprehensive criteria followed by Pakistan Stock Exchange which includes:

- (i) Capital Efficiency
- (ii) Profitability
- (iii) Free Float of Shares
- (iv) Transparency
- (v) Corporate Governance & Investors Relations, &
- (vi) Compliance with listing of companies and security regulations.

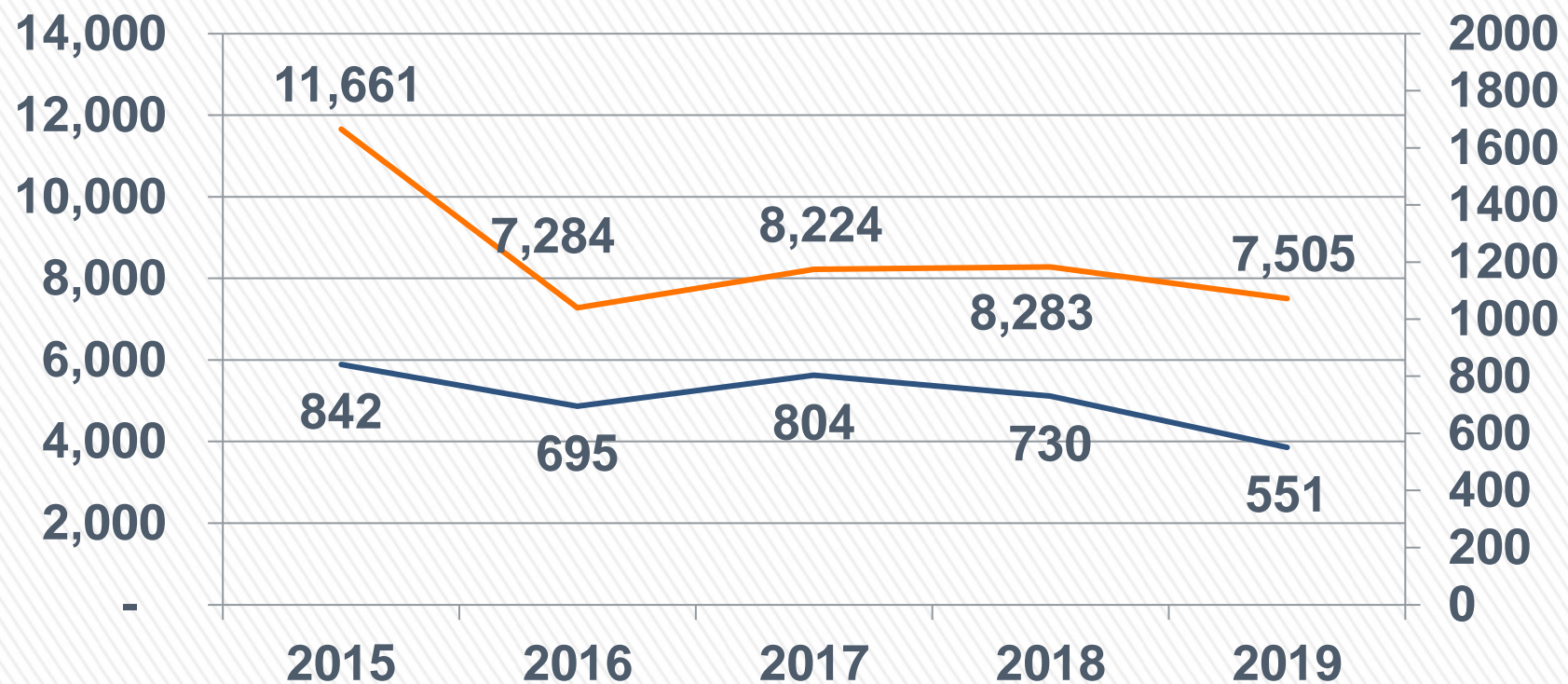


Liquidity Position



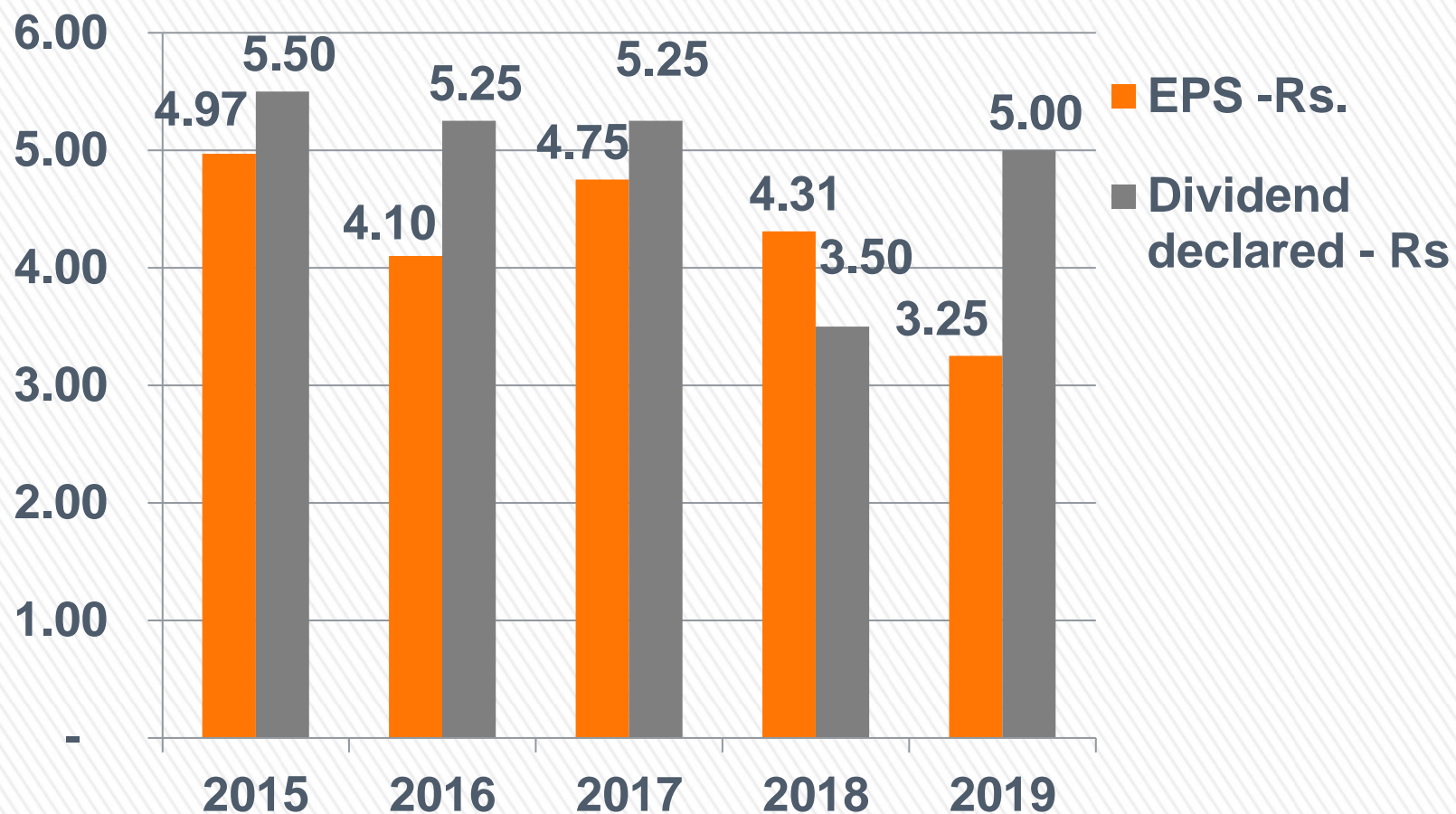
KEL's receivables from power purchaser and borrowings from banks have increased over the years due to the circular debt scenario. KEL has maintained adequate levels of working capital lines to strengthen the liquidity position. As at June 30, 2019, the outstanding receivables and borrowings' levels were Rs. 7,155 m and Rs. 5,354 m respectively.

Turnover / Net Profit of last 5 years

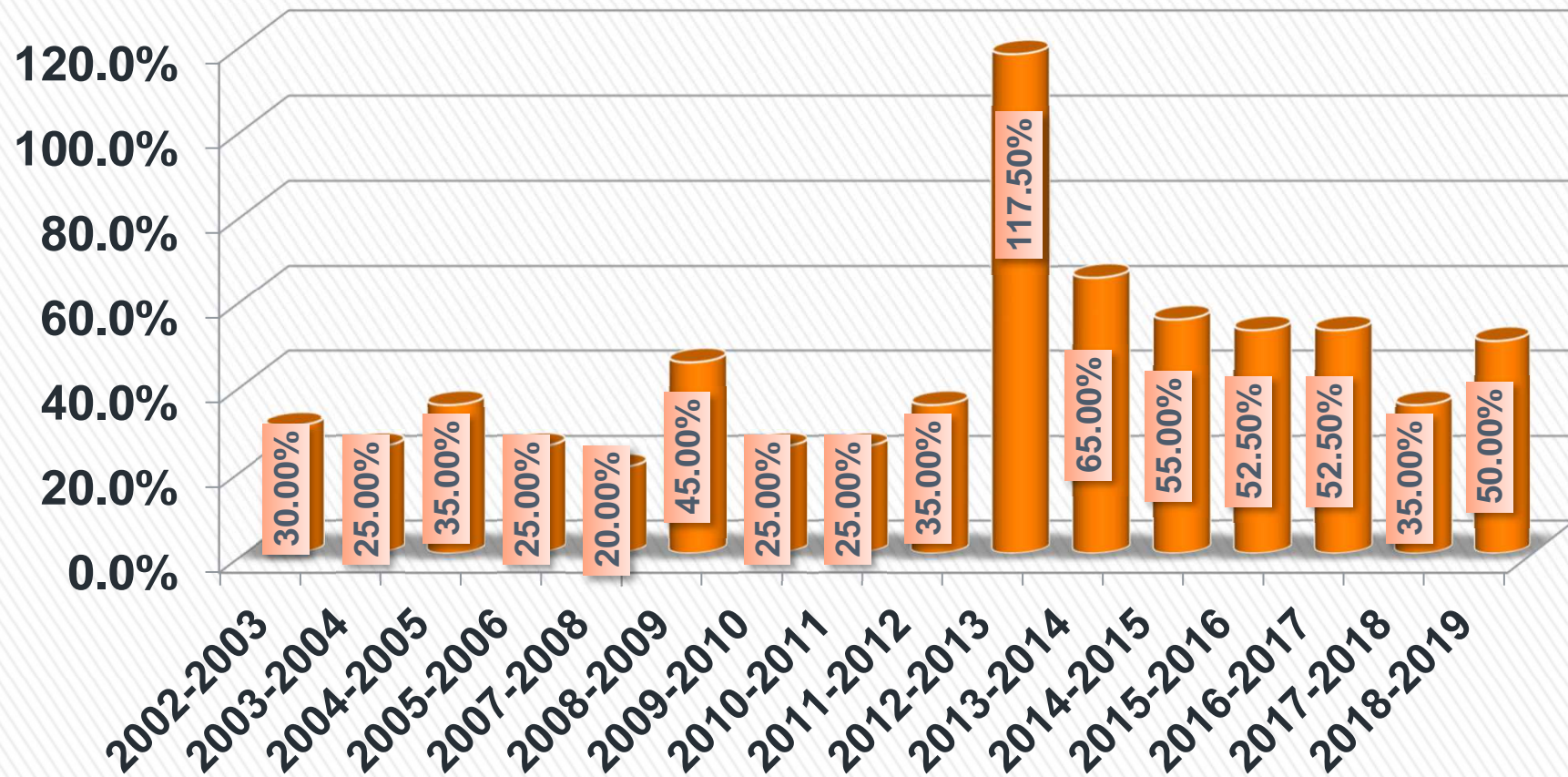


— Total Turnover (Rs. in million)

Earning Per Share (EPS) and dividends declared for last 5 years – Rs. / share



Dividend Payout History



To date KEL have paid accumulated dividend of Rs. 69.25

Challenges

- » **Circular Debt**
- » **Lower despatches**

CSR – Corporate Social Responsibility

Free Medical Facility

KEL is providing free medical treatment facilities to the people residing in the vicinity areas of the power plant. A qualified and experienced medical team is serving the people with passion and devotion.

Free Education Facility

KEL is helping the deserving children of nearby community to get education by bearing their educational expenses. We believe that such contribution to the under privileged society is playing an important role in uplifting the living standard of our neighboring community.

Questions & Answers Session