

CORPORATE BRIEFING

**For the Financial Year Ended
June 30, 2021**



Contents

- 1 Company Profile**
- 2 Sponsors' Profile**
- 3 Shareholding Pattern**
- 4 Company's Strength**
- 5 Liquidity Position**
- 6 Working Capital**
- 7 Yearly Despatches**
- 8 Turnover / Net Profit of last 5 years**

Contents

**9 Earning Per Share (EPS) and dividends
declared for last 5 years**

10 Dividend Payout History

11 Challenges

12 Corporate Social Responsibility

13 Q & A Session

Company Profile

Kohinoor Energy Limited (KEL) was established by Saigols Group of Companies (a well-known multi-industrial group of Pakistan) and Toyota Tsusho Corporation (an eminent consortium of multi-industrial undertakings of Japan).

The main equipment at power complex includes eight (8) WARTSILA Diesel 18V46 Type Diesel Generators, Steam Turbine and three (3) ABB 63 MVA Step-Up Transformers converting the Electrical Output from 11 kV to 132 kV

The principal activities of the Company is to own, operate and maintain a furnace oil power station with the net capacity of 124 MW.

KEL has an exclusive 30-years Power Purchase Agreement (PPA) with WAPDA (the power purchaser) & an exclusive 30-years Fuel Supply Agreement (FSA) with Pakistan State Oil (the fuel supplier).

As a security package, KEL also entered into an Implementation Agreement (IA) with the Government of Pakistan (GOP), which guarantees performance of the power purchaser and the fuel supplier.

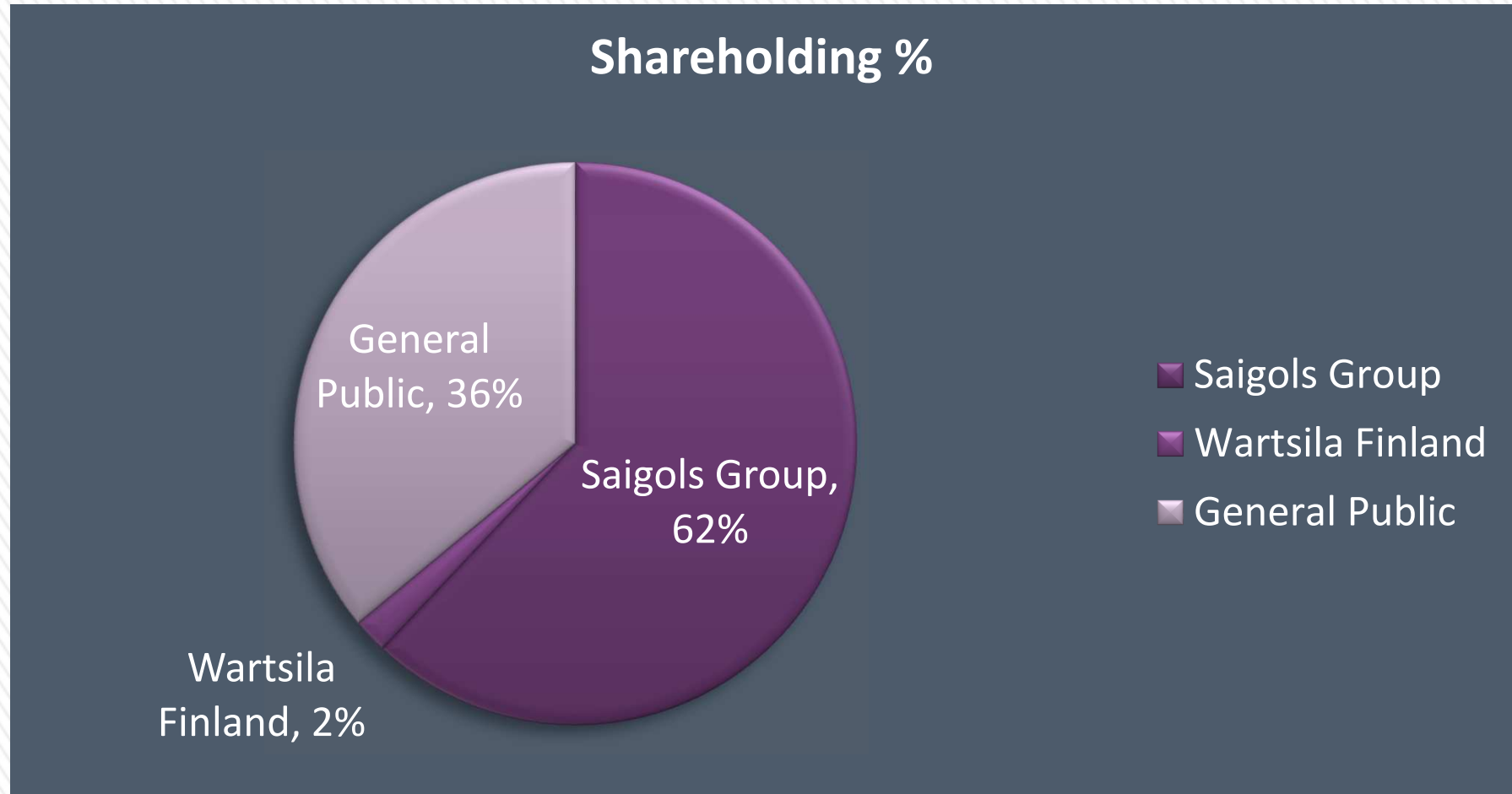
Sponsors' Profile

Saigols Group of Companies

Saigols group stands as a leading group in the industrial and commercial sector of Pakistan. Major businesses of the group comprises Textiles, Home Appliances, Electrical equipment manufacturing and Power Generation.

During the year, TOYOTA TSUSHO disposed off its entire shareholding (36%) to Saigols Group. Now the Saigols hold majority of 62% shareholding in the Company.

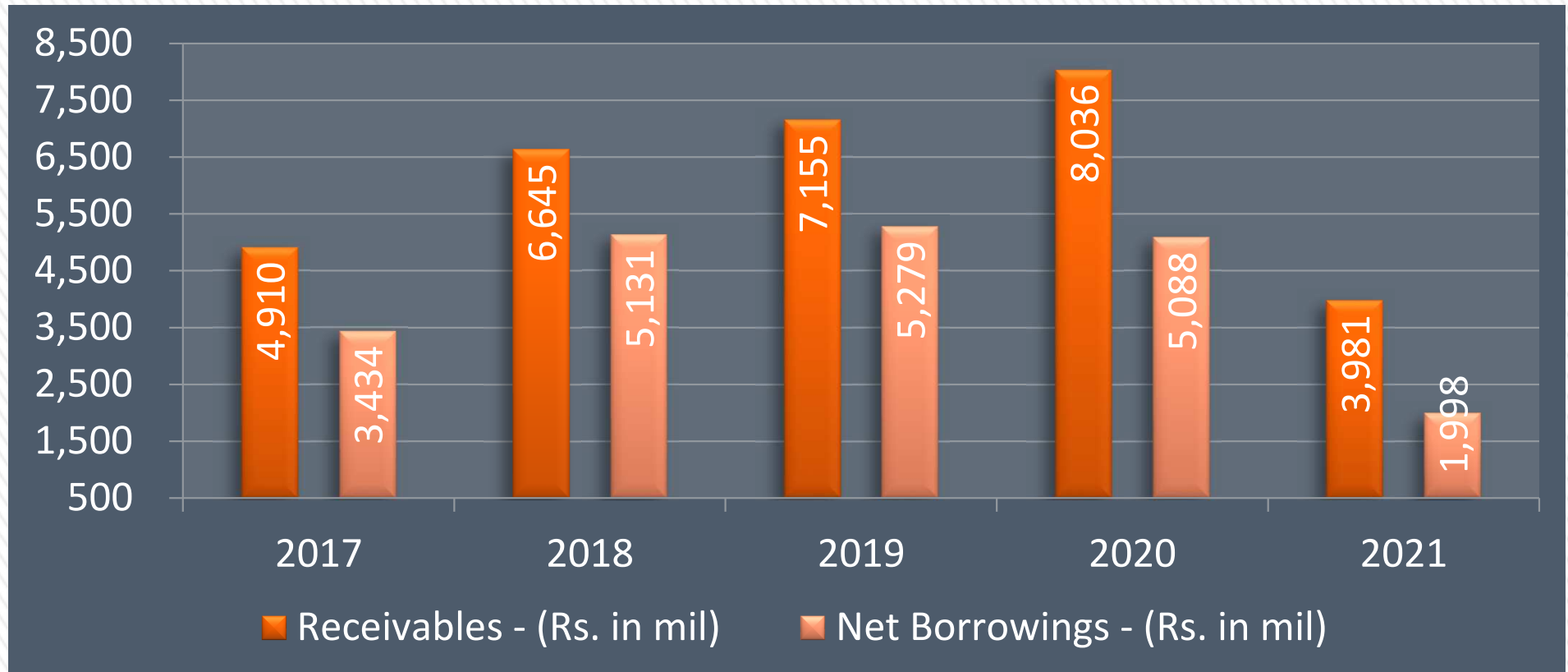
Shareholding Pattern



Company's Strength

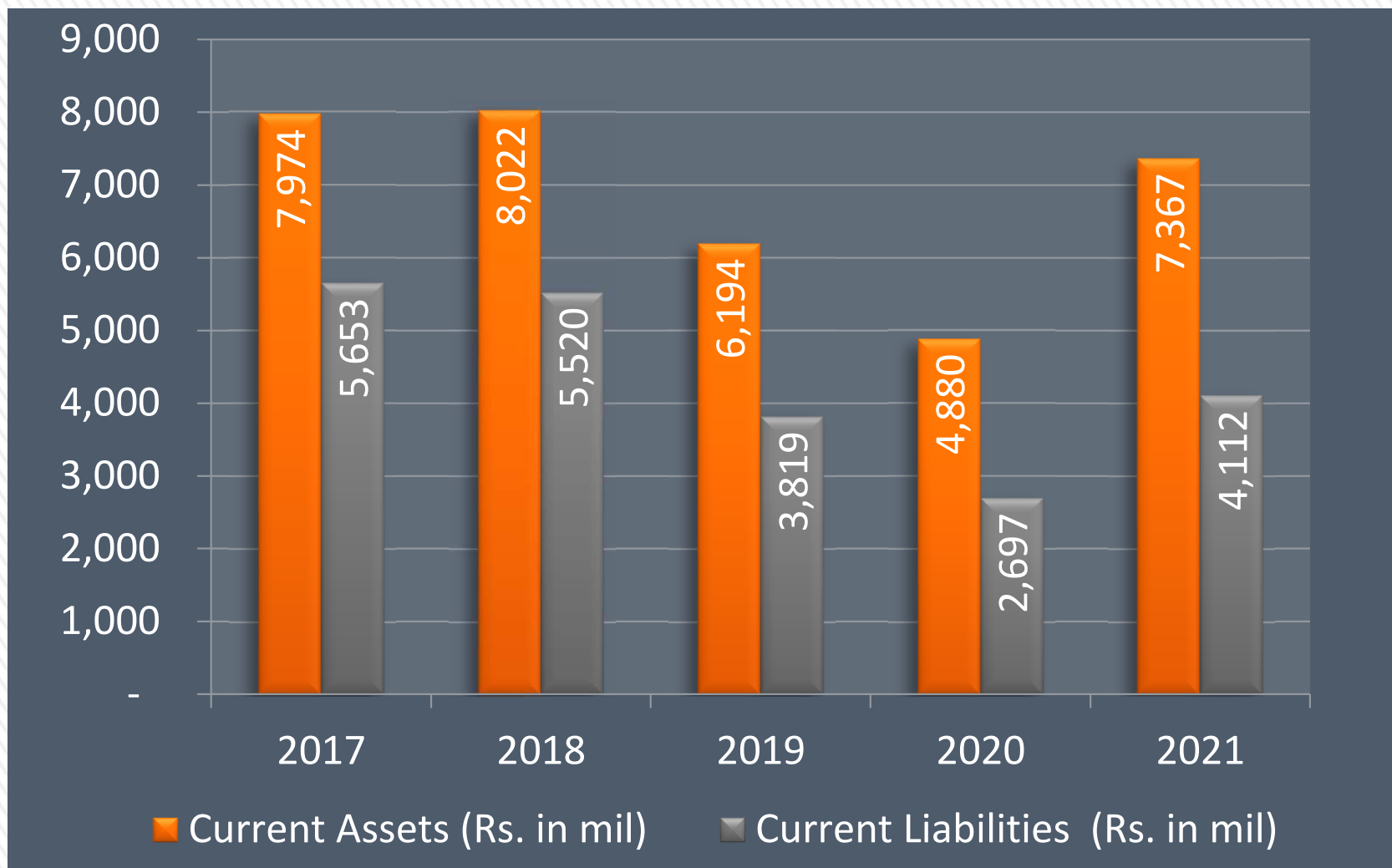
- » Under the Implementation Agreement with the GOP, performance of the Power Purchaser and the Fuel Supplier, are guaranteed.
- » KEL, in its Annual Dependable Capacity Test, has always been demonstrating its capacity more than the contractual obligation i.e. 124 MW.
- » KEL is a debt free company, as it has completely repaid, all of its long term debts without any default.

Liquidity Position

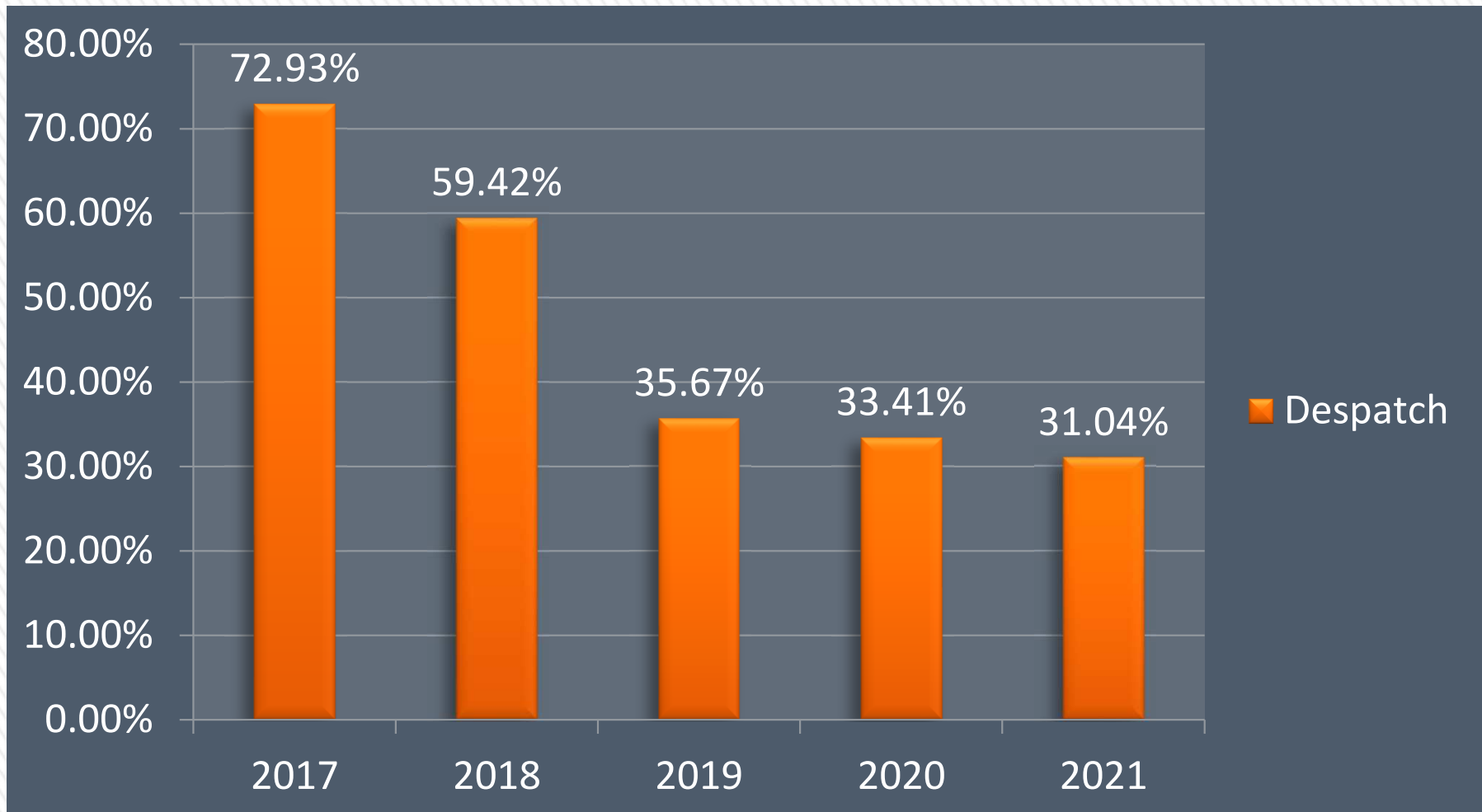


During the year, an amendment to PPA was signed with CPPAG in line with MoU signed with the Government. As part of the amendment, Govt. paid Rs. 1,990 m on 4th of June 2021, equivalent to 40% of the overdue amount of Rs. 4,974 m. As at June 30, 2021, the outstanding receivables and net borrowing levels were Rs. 3,981 m and Rs. 1,998 m respectively.

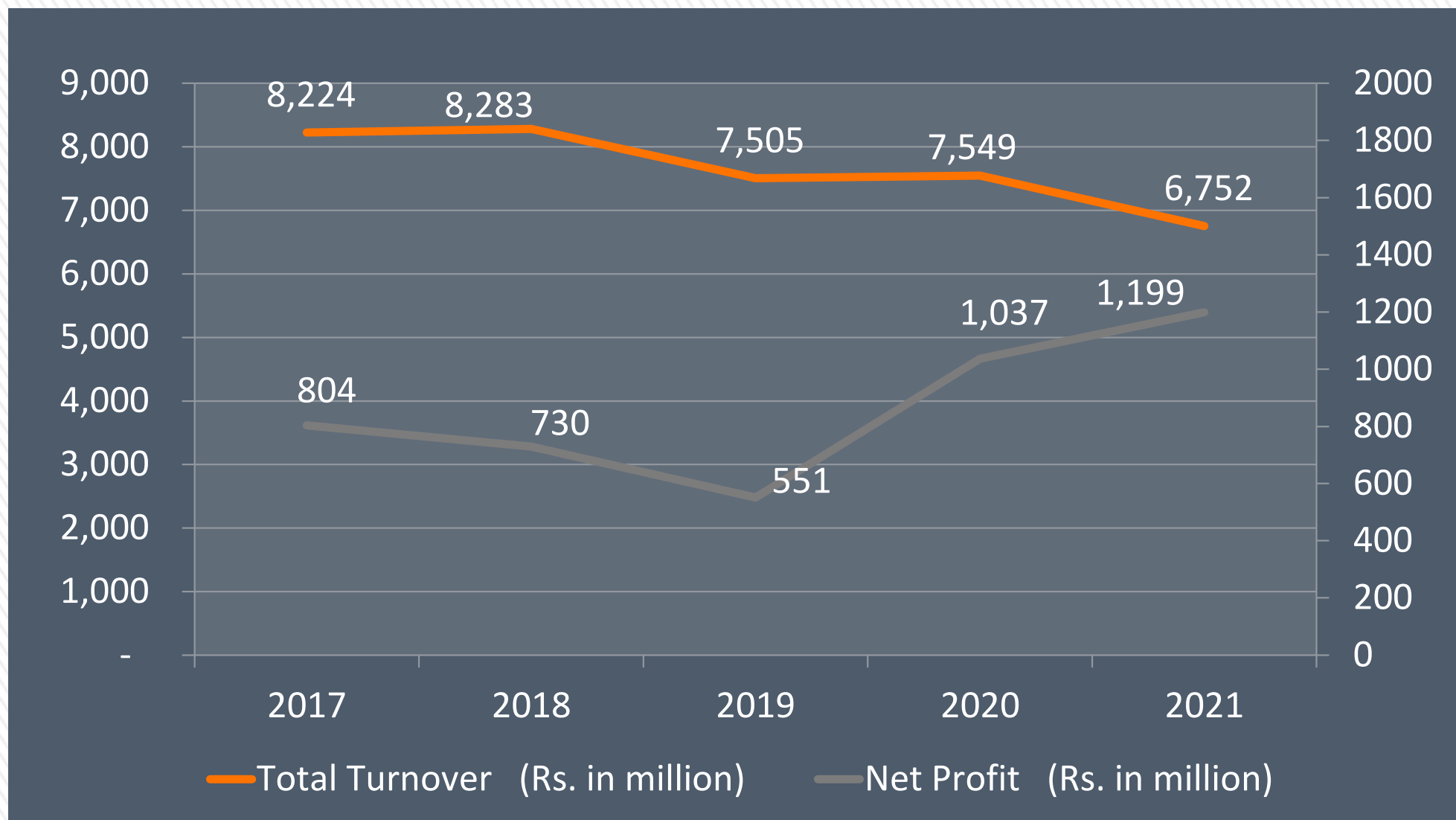
Working Capital



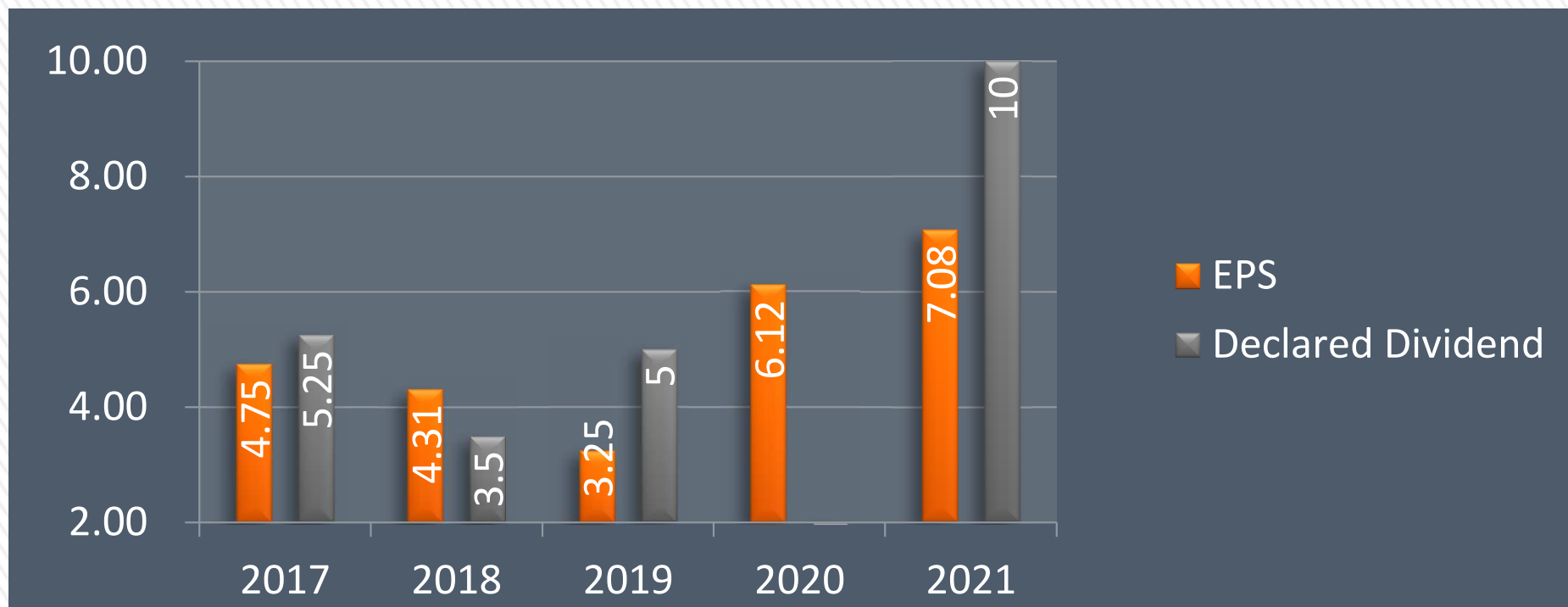
Yearly Depatches



Turnover / Net Profit of last 5 years



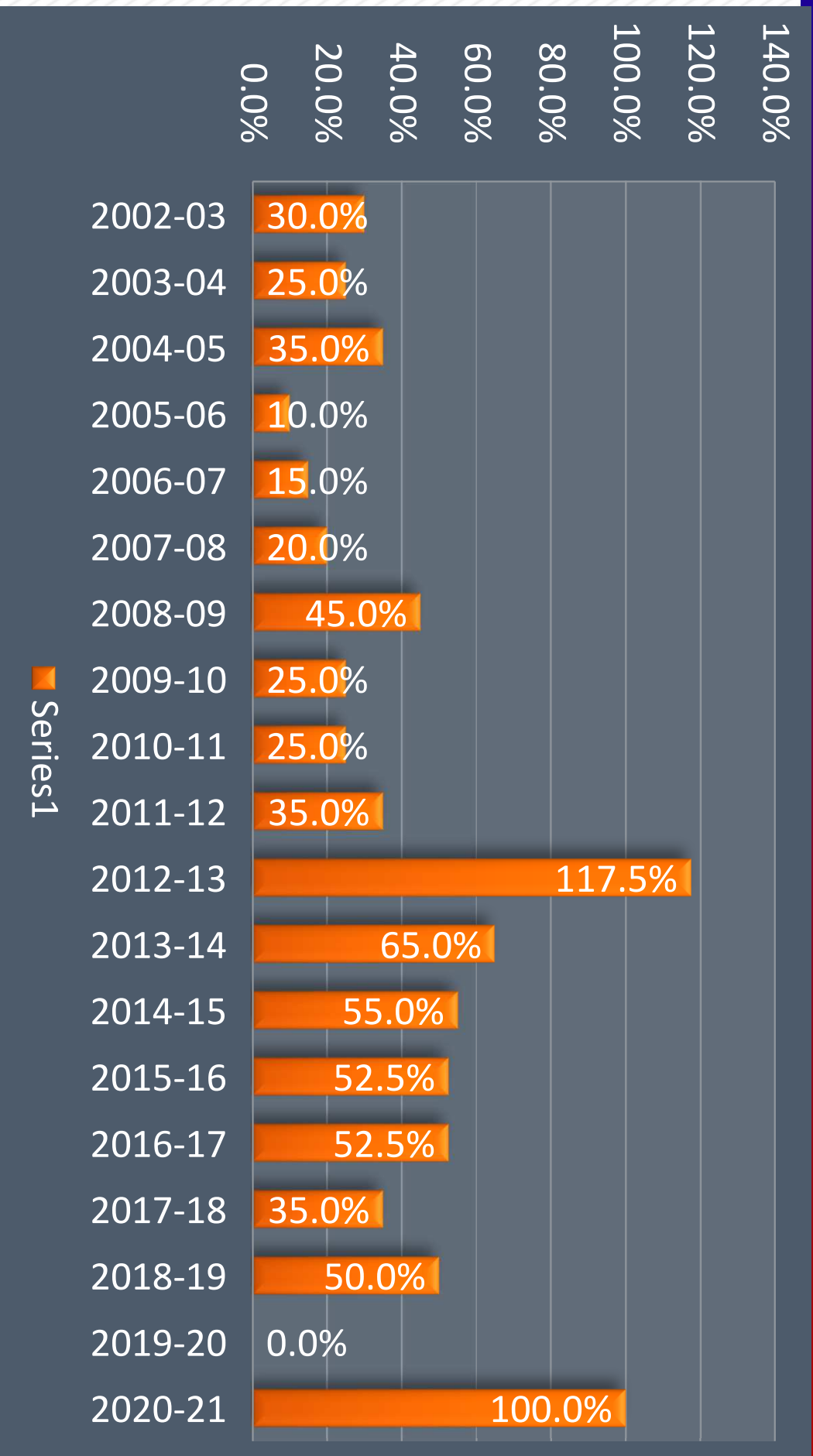
Earning Per Share (EPS) and dividends declared for last 5 years – Rs. / share



KEL's EPS and the dividends are consistent over the last 5 years.



Dividend Payout History



KEL have paid accumulated dividend of Rs. 79.25 till June 30, 2021

Challenges

- » **Circular Debt**
- » **Lower despatches**

CSR – Corporate Social Responsibility

Free Medical Facility

KEL is providing free medical treatment facilities to the people residing in the vicinity areas of the power plant. A qualified and experienced medical team is serving the people with passion and devotion. During the year ended June 30, 2021, 4,799 patients have been provided free medical care.

Free Education Facility

KEL is helping the deserving children of nearby community to get education by bearing their educational expenses. We believe that such contribution to the under privileged society is playing an important role in uplifting the living standard of our neighboring community. During the year ended June 30, 2021, 121 students were provided free education in Secondary & Higher School Education.

Questions & Answers Session